

FINANCE

SAE Collegiate Chapters and Clubs may obtain support and funding from several sources including: Collegiate Chapter dues, corporate sponsorships, alumni, local Professional SAE Section, etc.

Social activities sponsored by the branch should be self-supporting and financed by those who participate in them.

Collegiate Chapter Allocation

SAE Collegiate Chapters may receive an allocation from SAE Headquarters annually to help offset its expenses. You may receive USD \$5.00 per paid student member, based on the total paid membership for the calendar year.

Eligibility:

- Your Collegiate Chapter must maintain at least 15 student members each year for 3 consecutive years in order to be eligible. Clubs are not eligible for allocations.
- You must submit a slate of elected student officers by November 1.

Email <u>Chapters@sae.org</u>
Mail Allie Fetchko

Collegiate Chapters SAE International 400 Commonwealth Drive Warrendale, PA 15096

Allocations are based on the total number of paid student members for the year, as of December 31. Payments are usually mailed around late February/early March of the following year and are made payable and sent to the Faculty Advisor.

NOTE: This allocation program is not available for universities in countries where we have SAE Affiliate programs. Please contact your SAE Affiliate directly for more information.

Brazil http://www.saebrasil.org.br/
India http://www.saeindia.org/



Tax Reporting

Federal

SAE Headquarters maintains financial records for IRS purposes. Your Collegiate Chapter should file no federal income tax form of any sort. Any inquiries received should be forwarded to the SAE Controller at SAE Headquarters, along with the address of your IRS district.

State

SAE files consolidated tax returns for all states and Canada. Therefore, SAE Collegiate Chapters are not to file any tax returns.

State Sales Tax Exemption

SAE is exempt from state sales and use tax in the following states:

Colorado

Connecticut

District of

Columbia

Florida

Indiana

Kentucky

Massachusetts

Michigan

New Jersey

New York

Ohio

Pennsylvania

Texas

Wisconsin

Wyoming

For any questions or concerns please contact Allie Fetchko.

SAE Staff Contact:

Allie Fetchko

Community Programs Specialist

Email: Chapters@sae.org

